



New Jersey's Green Homes Office
is working to incorporate 'green'
into the normal course of
construction for HMFA financed
projects





- There are three types of green programs: Energy Efficiency, Renewable Energy and Green Building
- Energy Efficiency
 - Many HMFA funding programs require Energy Star Certification
 - Tax Credits, Home Express/Balanced Housing, and CHOICE
 - Have developed a comprehensive guiding document to meet HMFA energy efficiency requirements – providing a range of Energy Star and equivalent programs





- Renewable Energy
 - SUNLIT – Office of Clean Energy rebates that are set-aside for projects in HMFA's portfolio
 - Incentives offered through HMFA financing
 - Reduction of Operations & Maintenance Utility costs
 - Use of Repair & Replacement funds
 - Inclusion in LIHTC eligible basis
 - Solar Renewable Energy Certificates
 - Federal Investment Tax Credits





- Green Building
 - Green Future is a list of basic green building items. Items were selected based on experience, cost, other green building requirements attached to DCA funding, and review of other green building programs
 - The following programs plug into Green Future: Low-Income Housing Tax Credits & Special Needs Housing Trust Fund
 - New Tax Credit option includes LEED Certification



Examples

- Meadows at Oldwick
 - Extremely energy efficient
 - Solar photovoltaics – 55 kW
 - Zero-energy for 3 months
- Center for Great Expectations
 - Solar photovoltaics – 51 kW
 - Continued green operations
 - Green building



NEW JERSEY
GREEN HOMES OFFICE





NEW JERSEY
GREEN HOMES OFFICE



Mary Sheehy
msheehy@njhmfa.state.nj.us
www.njgreen.gov

